Dubai as an Emerging Real Estate Market

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- Overview of the Property Market in Dubai
- Property Ownership in Dubai
- Government Departments Relating to Real Estate in Dubai
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Introduction

- UAE: 77,700 km2
- Dubai: 3,885 km2
  - Comparison in size
    - North America: 9.83m km2
    - UK: 242,000 km2
  - Attractive climate for business and commerce
  - Real Estate -one of the main contributors to Dubai Economy
  - Ownership in General in Dubai

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Overview of the property market in Dubai

- Property Explosion
  - So far
  - Multi-billion dollar projects
- Established Property Market
  - Industrial, commercial and residential properties
  - Opportunities briefly
  - Risks briefly
  - Differentiation

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Property Ownership in Dubai

- Buying and Selling Property In Dubai
- Outline of Key Property Laws in Dubai
  - Escrow Law
  - Strata Law
  - Property Disputes Committee
  - Agents' Law
- Foreign Ownership and the Land Registration Law in brief

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Government Departments Relating to Real Estate

- Land Department
- Real Estate Regulatory Agency (RERA)

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Summary

- Attractive climate for business and commerce and real estate development and investment
- Opportunities coupled with risks that must be mitigated
- Laws and regulations to improve the perception of the property market and to provide protection for those operating in real estate industry
- Government departments overseeing the Real Estate industry to re-fine procedures and protect those involved in the real estate market

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- **Bin Shabib & Associates (BSA) LLP is one of the top 3 law firms in the UAE***
- BSA's reputation has been built through the successful synergy of dedicated professionals with quality clients and through strong relationships with key local and regional authorities
- BSA's continuing growth throughout the UAE has been achieved through assembling a team of innovative legal minds with quality UAE and overseas experience

**Hildebrandt Report 2007*

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- We live by our positioning line, "Legal Innovation™"

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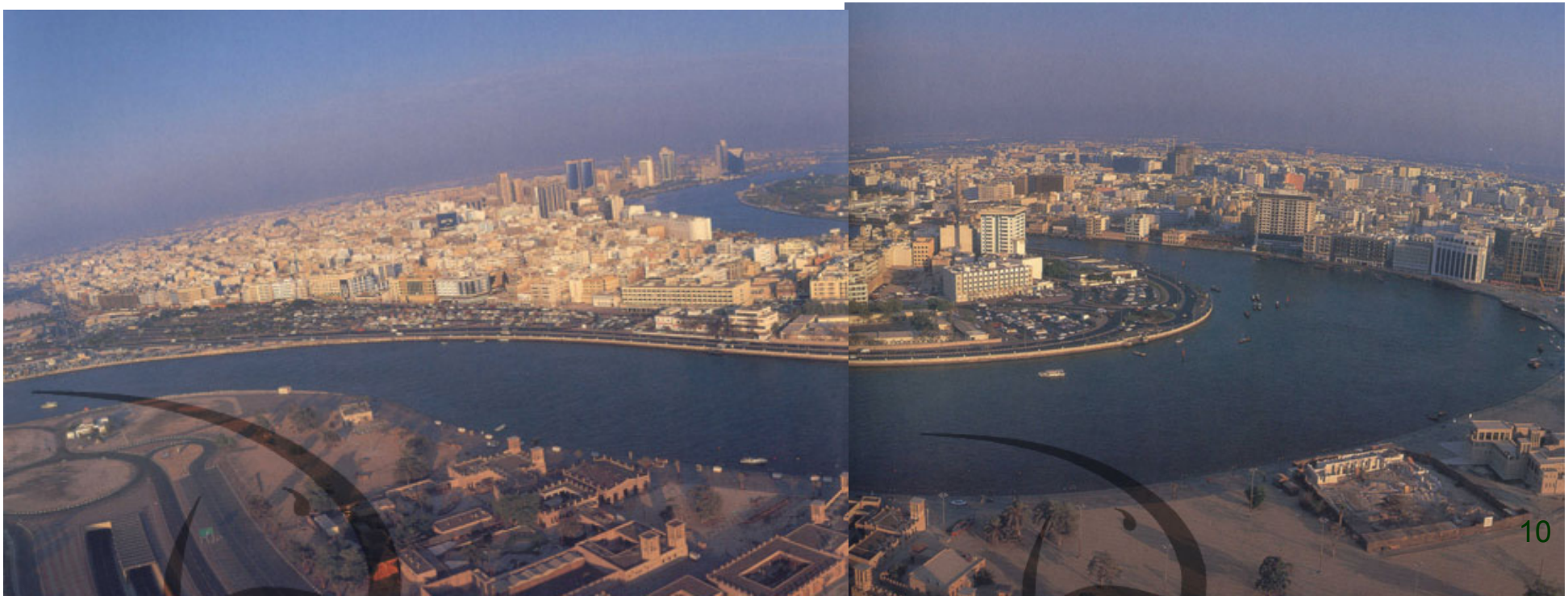
1970s

2004



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1970s

2004

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The Palm

The World

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The Burj Al Arab

The Burj Dubai

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